

ORIGINAL

CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 6063

AN ORDINANCE amending Ordinance No. 6045 Section 4, which authorizes imposing a sales and use tax as authorized by RCW 82.14.415 as a credit against sales tax, updating the previously stated threshold amount for the state of Washington's fiscal year to reflect latest budget calculations.

WHEREAS, the City adopted Ordinance No. 6045 on February 21, 2012; and

WHEREAS, Ordinance No. 6045 accurately reflects the projected costs of providing services to the Eastgate Annexation area and accurately reflects the anticipated revenues from such area; and

WHEREAS, pursuant to Section 82.14.415 RCW the City must identify the "threshold amount" for purposes of the tax authorized by such section, which threshold amount is the projected amount by which the costs of providing services to the annexation area exceeds the projected revenues from such area; and

WHEREAS, Ordinance No. 6045 contained an error in the statement of the threshold amount; now, therefore,

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

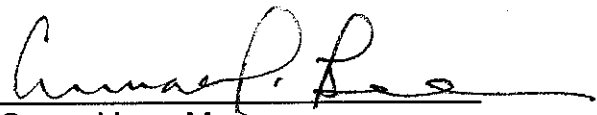
Section 1. Section 4 of Ordinance No. 6045 is hereby amended to read as follows:

The threshold amount for the first fiscal year following the annexation and adoption of the tax authorized by RCW 82.14.415 is as follows: \$1.2 million.

Section 2. This ordinance shall take effect and be in force five days after its passage and legal publication.

Passed by the City Council this 18th day of June, 2012 and signed in authentication of its passage this 18th day of June, 2012.

(SEAL)

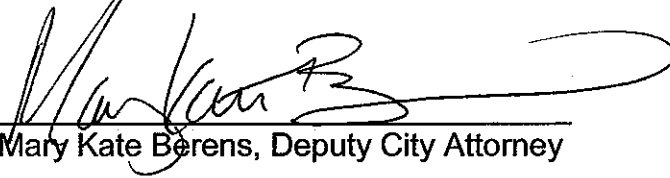

Conrad Lee, Mayor

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1283-ORD
6/14/2012


Approved as to form:

Lori M. Riordan, City Attorney



Mary Kate Berens, Deputy City Attorney

Attest:



Myrna L. Basich, City Clerk

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